

MINUTES OF MONTHLY MEETING OF THE ECONOMIC DEVELOPMENT COMMISSION

December 9, 2020

The Richmond Economic Development Commission's monthly meeting convened at 11:30 AM on December 9, 2020, in the Richmond Room at 450 Civic Center Plaza, Richmond, CA.

Call to Order 11:35 PM by Chair, Abayomi Jones

1. **Roll Call:**

A quorum was present with commission members A. Jones (Chair), A. Nurse, T. Brown, J. Lee, A. Shields, D. Wear, and O. Willis

2. **Absent:**

A. Delgado, A. Perroy, Q. Riley, V. Wong, and R. Yazdi

3. **Staff:**

Gabino Arredondo, Thomas Omolo, Samantha Carr, and Shasa Curl

4. **Council Liaison:**

Demnlus Johnson III

5. **Guest:**

Sarah Kirk, Judith Taylor, David Graves, and Eric Zell

6. **Minutes:**

1st – A. Shields, 2nd – D. Wear, and Unanimous Approval

7. **Presentation:**

David Graves and Eric Zell, Campus Bay Development – David Graves' presentation reviewed the economic development benefits and opportunities deriving from the Campus Bay Development. The project is anticipated to take 15-20 years from entitlements to completion of all project phases. Mr. Graves shared that it is anticipated that the net benefit to the city would be around \$4 million; an additional \$22 million in cash will be used for infrastructure and asset improvements; and the addition of a tax of 0.04% for every home sold to be transferred to Richmond Promise (anticipated to add around \$30 million to Richmond promise). EDC and Shopoff discussed their commitment to local hire for 25% of all jobs, to use union labor, and working with Employment and Training to solicit tenants for commercial property. City staff proposed to have quarterly updates on the project, beginning in 2021.

Sarah Kirk and Judith Taylor, Economic Development – Sarah Kirk and Judith Taylor's presentation focused on a background of HR&A and discussed the consultant's scope of work.

After the presentation, commissioners were presented with a few questions and were allowed to provide feedback, including; understanding business needs before the Covid-19 pandemic, concentrate on equitable economic growth, and support Richmond businesses to apply and attain federal and state funds. Commissioners received the presentation from HR&A and were to provide feedback to HR&A.

8. Committee Reports:

- Cannabis Subcommittee – Consulting firm is looking to draft the equity ordinance and to have two licenses for equity purposes. The next step was to schedule a meeting to review the drafted equity ordinance and complete the ordinance. Ensure all commissioners are included in the meeting.
- Community Engagement – No new update
- Taste of Richmond – No new updates
- Policy – Yielded time to Khalil Ferguson for presentation

9. Report from City Council:

Updated commissioners on the progress of the City of Richmond's compliance with Assembly Bill 1486 Surplus Lands Act including – overview of process, review process for incorporating Richmond residents, organizations and business understand the process and are included and provided next steps.

Invited Campus Bay guests to present to the EDC the economic aspects and opportunities for Campus Bay Development then yielded time to David Graves.

10. Staff Reports:

Samantha Carr – Shared the starting a business in Richmond Page, including starting with research and planning down to permits, licenses, fees, etc.

Thomas Omolo – Provided an additional update on the status of the Surplus Land Act and next steps

Dominique Green – Shared an overview of the Small Business Ad Hoc Group and items discussed by this group, will highlight local businesses on the Mayor's Social media pages,

11. Public Comments/Announcements/Handouts Presentation:

- Guest C. Hindler wants to present on vacancies in the first few meetings of 2021, and the project is moving forward. I will share with commissioners later.
- This is Chair A. Jone's last meeting, will be resigning.

12. Next meeting: 1//2020 (Veterans Day)

13. Adjournment: 1:00 P.M.